

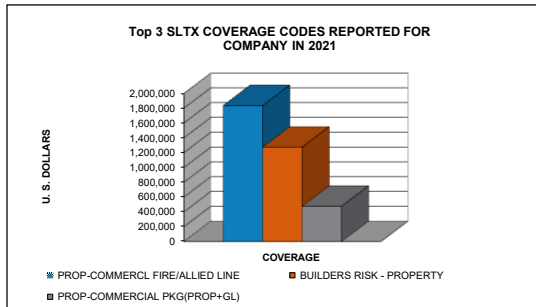
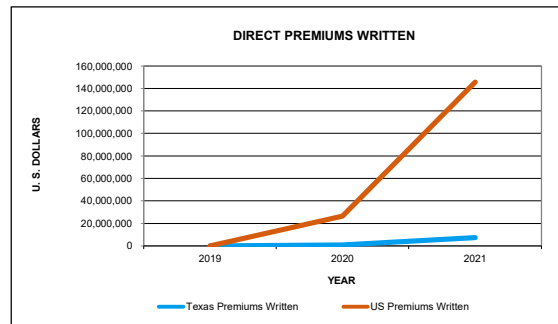
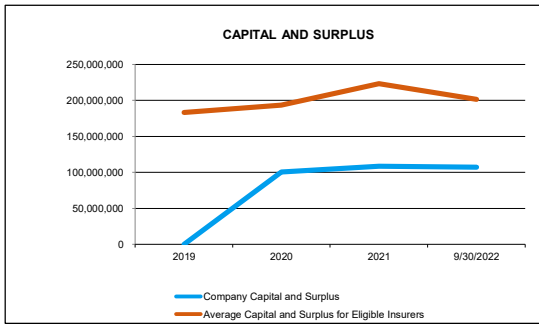
Palomar Excess and Surplus Insurance Company			Issue Date: 12/20/2022	
Insurer #:	13766165	NAIC #:	16754	AMB# 020907

U.S. Insurer - 2022 EVALUATION

Key Dates		Location	A.M. Best Rating	Group Information
TDI Initial Date	30-Jul-20	Domicile Arizona	A- Excellent	Insurance Group Palomar Holdings US Group
Incorporation Date	19-Feb-20	Main Administrative Office 4400 W 78th Street Suite 120 Bloomington, MN 55435	Jun-22	Parent Company Palomar Holdings, Inc
Commenced Business	20-May-20			Parent Domicile Delaware

	9/30/2022	2021	2020	2019
Capital & Surplus	107,073,000	108,913,000	100,384,000	0
Underwriting Gain (Loss)	0	2,748,000	(2,076,000)	0
Net Income After Tax	(1,812,000)	4,221,000	(1,727,000)	0
Cash Flow from Operations		(4,209,000)	8,526,000	0
Gross Premium		152,111,000	29,490,000	0
Net Premium	0	(18,318,000)	22,224,000	0
Direct Premium Total	278,334,000	145,655,000	26,494,000	0
Direct Premium in Texas (Schedule T)		7,390,000	901,000	0
% of Direct Premium in Texas		5%	3%	0%
Texas' Rank in writings (Schedule T)		3	3	1
SLTX Premium Processed		4,878,307	745,926	
Rank among all Texas S/L Insurers		134	166	
Combined Ratio		0%	153%	0%
IRIS Ratios Outside Usual Range		2	4	0

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
140.00%	0.00%	-99.00%
<i>Usual Range: Less than 900%</i>	<i>Usual Range: Less than 300%</i>	<i>Usual Range: Between -33% and 33%</i>
4- Surplus Aid Ratio	5- Two Year Operating Ratio	Investment Yield
0.00%	14.00%	1.60%
<i>Usual Range: Less than 15%</i>	<i>Usual Range: Less than 100%</i>	<i>Usual Range: Between 3% and 6.5%</i>
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
8.00%	5.00%	26.00%
<i>Usual Range: Between -10% and 50%</i>	<i>Usual Range: Between -10% and 25%</i>	<i>Usual Range: Less than 100%</i>
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
0.00%	0.00%	0.00%
<i>Usual Range: Less than 40%</i>	<i>Usual Range: Less than 20%</i>	<i>Usual Range: Less than 20%</i>
	13- Current Estimated Reserve Deficiency	
	0.00%	
	<i>Usual Range: Less than 25%</i>	



2021 Premiums by Line of Business (LOB)	
1 Inland Marine	\$ 3,362,000.00
2 Allied Lines	\$ 1,859,000.00
3 Fire	\$ 1,115,000.00
4 Other Liab (Claims-made)	\$ 720,000.00
5 Other Liab (Occurrence)	\$ 291,000.00

2021 Losses Incurred by Line of Business (LOB)	
1 Fire	\$ 4,879,000.00
2 Inland Marine	\$ 292,000.00
3 Allied Lines	\$ 6,000.00
	\$ -
	\$ -